



## WHY CHOOSE PAYPLAN

At PayPlan, **we help over 100,000 people** every year with confidential advice and personalised debt solutions.

Here's our commitment to you.

We will:

- Offer free, non-judgemental help and support
- Provide you with a simple, stress-free process
- Offer you the best solution to suit your circumstances
- Help in the way you want it - either online or over the phone

PayPlan®

## READY TO TALK?

Whatever your concerns are when it comes to debt, we are here to help.

Talk to a member of our team today or check out our helpful articles and guides online.

### Contact us:

Visit [www.payplan.com/debtadvice](http://www.payplan.com/debtadvice)

Call our team on **0800 072 1206**

### Follow us on social media:



PayPlan is a trading name of Totemic Limited. Totemic Limited is a limited company registered in England, Company Number: 2789854. Registered Office: Kempton House, Dysart Road, PO Box 9562, Grantham, Lincolnshire NG31 0EA. Totemic Limited is authorised and regulated by the Financial Conduct Authority (FCA). FCA Number: 681263. Totemic, the Totemic logo, PayPlan and the PayPlan Logo are all trademarks of Totemic Limited.

PayPlan®

## GET FREE DEBT ADVICE

HELPING YOU GET YOUR FINANCES UNDER CONTROL



## HOW DO WE HELP?

When you contact us, we will talk through your finances together and review your income and expenditure. This will be a no-pressure conversation and our advisers will be happy to explain everything along the way.

Once we have taken details of your incomings, outgoings and debt level, we will have a good understanding of the disposable income you have to pay towards your debts. We will then discuss the options available so you can decide on the debt solution that is best for you.

What are the benefits of our advice?

- Reduced money worries
- Help towards a debt-free future
- Potential of reduced creditor calls when in a debt solution
- Confidential advice
- Friendly, non-judgemental advisers
- Tailored debt solutions
- Secure online account management if you enter a plan with us

## DEBT SOLUTIONS

We offer free and confidential advice and we will find a solution that is tailored towards your needs.

Everyone is different and we will work hard to get you on the path towards a debt-free future as soon as possible.

**The debt solutions we advise on include:**

### Individual Voluntary Arrangement (IVA)

Make single, affordable monthly repayments to your creditors over 5-6 years, and write-off the remaining debt.

### Self-employed IVA

Write-off some of your debt through single, affordable monthly payments over a term of 5-6 years, whilst still running your business.

### Full & Final IVA

Settle your debts by making a one-off payment that is shared between your creditors, and write-off any remaining debt.

### Debt Management Plan (DMP)

Repay your debts through a single, affordable, monthly repayment in an informal agreement with your creditors.

### Bankruptcy

Bankruptcy is a form of insolvency and is normally only suitable if you can't pay back your debts in a reasonable time.

### Debt Relief Order

Freeze repayments and write off some debts after an agreed period if you cannot afford to pay them back.

### Administration Order

A formal agreement with your creditors that is approved by the court, for anyone with debts up to £5,000.

### Repayment Arrangement

Make an informal arrangement with your creditors to repay unsecured debts at a rate you can afford.

### Debt Settlement

Agree a one-off payment with your creditors to settle some or all of your debts.

### Trust Deeds

Make single, affordable monthly repayments to your creditors usually over 4-5 years, and write-off the remaining debt. Only available to Scottish residents.

### Minimal Asset Process

Write off your debts if you are in receipt of benefits or cannot reasonably make repayments. Only available to Scottish residents.

### Sequestration

Sequestration is a form of insolvency and is normally only suitable if you can't pay back your debts in a reasonable time. Only available to Scottish residents.

### Debt Arrangement Scheme

Apply for a Debt Payment Programme and make affordable monthly payments towards your debts. Only available to Scottish residents.

## PREPARING FOR YOUR CALL FROM PAYPLAN

Once you've been referred to PayPlan, one of our friendly advisers will be in touch to arrange a telephone appointment to talk about you, your finances and what we can do to help.

Before your telephone appointment, it's helpful for you to have the below details handy:

- Your detailed income and expenditure sheet
- A list of all your creditors, account numbers and outstanding balances. Not sure? With your permission, we can use Experian to get this information
- Mortgage or rental payments - include any additional properties you own
- Details of any current or pending legal action regarding your debts

**Self-employed?**

- You'll also need details of any business takings and business expenses

